



## DONOR ADVISED FUND

The VMI Alumni Agencies Donor Advised Fund, a fund within the BNY Mellon Charitable Gift Fund<sup>SM</sup> (“Gift Fund”), offers a simple and tax-efficient way to maximize the impact of your charitable giving. Contributions may be eligible for a tax deduction and grow tax-free, leveraging the value of your philanthropy. <sup>1</sup>Grants are distributed at your own pace, providing the opportunity to develop a strategic approach that better supports your philanthropic vision.

### HOW IT WORKS



#### Contribute

Make irrevocable gifts of cash, securities, or complex assets to the VMI Foundation Donor Advised Fund, split into two accounts. All DAF accounts up to and including \$100,000 will be split equally between the VMI Alumni Agencies account and the Discretionary Account. Accounts established with more than \$100,000 will be negotiated regarding percentage placed in VMIAA account and Discretionary Account, but there is a required minimum of \$50,000 to the VMIAA account.

- Discretionary Account: Grant to eligible charities (including the VMI Foundation and Keydet Club)
- VMIAA Only Account: Grant to the VMI Foundation and Keydet Club



#### Invest

Recommend the investment strategy that best fits your giving plans.<sup>2</sup> Choose from a variety of investment options, including environmental, social, and governance (ESG) strategies.



#### Grant

Research charities and make grant recommendations online. Track grant and gift history, change investment options, view statements, and manage your account online.

## WHY CHOOSE THE VMI ALUMNI AGENCIES DONOR ADVISED FUND

### SIMPLE

- Easy to establish
- Offers robust online capabilities
- Streamlines tax documentation

### FLEXIBLE

- Offers a variety of investment options, including ESG strategies
- Accepts complex assets
- Account structure allows committed support to the VMI Alumni Agencies

### TAX EFFICIENT

- Gifts may be eligible for income tax deduction
- Gifts of appreciated securities can offset capital gains taxes
- Assets grow tax-free

### IMPACTFUL

- Helps secure your legacy with the VMI Alumni Agencies
- Integrates philanthropy into financial planning and objectives
- Enables you to share family values with future generations

<sup>1</sup>The BNY Mellon Charitable Gift Fund is a public charity as described in the Sections 501(c)(3), 509(a)(1), and 170 (b)(1)(A)(vi) of the Internal Revenue Code of 1986 (“the Code”), as amended, and is eligible to receive tax-deductible charitable contributions under Section 170(c).

<sup>2</sup>Administration and investment management for the Gift Fund and its underlying accounts are provided through service agreements with BNY Mellon, N.A. BNY Mellon, N.A. makes available investment products to the Gift Fund that are sponsored, distributed, or provided by companies that are affiliates of BNY Mellon, N.A.

# VMI ALUMNI AGENCIES DONOR ADVISED FUND DETAILS

## CONTRIBUTE

- Minimum Initial Contribution: \$25,000
- Minimum Additional Contributions: \$1,000

## GRANT

- Minimum Grant: \$250
- Maximum Grant: Unlimited (up to account balance)
- Anonymous Grants: Yes

## INVEST

### Investment Strategies

- Cash Reserve
- Maximum Income
- Income
- Growth & Income
- Growth
- Aggressive Growth

### ESG Investment Strategies

- These pools invest in managers that consider environmental, social, and governance (ESG) issues in their investment process.
- ESG Maximum Income
- ESG Income
- ESG Growth & Income
- ESG Growth
- ESG Aggressive Growth

**For a Discretionary Account or a VMI Foundation Only Account with assets greater than \$3 million, individual securities can be selected to align with philanthropic objectives.**

## HOW TO GET STARTED

Before participating in the VMI Alumni Agencies Donor Advised Fund, you should consult with your personal tax or legal adviser. Information about opening an account is available by contacting Terrie Conrad at the VMI Foundation Office of Gift Planning at 800.444.1839 Ext. 238 or [tconrad@vmiaa.org](mailto:tconrad@vmiaa.org).

## ABOUT THE BNY MELLON CHARITABLE GIFT FUND

The Gift Fund was established in 2013 to provide donors with a structured means to express their philanthropic values and priorities to family members and the community. Since that time, the Gift Fund has distributed more than \$60 million to over 2,000 charities.

To learn more, call 888.213.7605 or  
email [bnymelloncharitable@bnymellon.com](mailto:bnymelloncharitable@bnymellon.com)

[bnymelloncharitable.org](http://bnymelloncharitable.org)

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